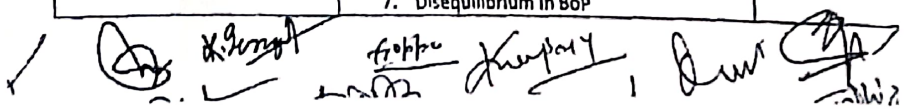


SYLLABUS: ECONOMICS

PART-A, INTRODUCTION		
PROGRAM: Diploma	CLASS: B.A. II nd year	SESSION: 2024-25
		YEAR: 2025
1	PROGRAM CODE:	SUBJECT: ECONOMICS
2	COURSE CODE:	A2-ECO-DIP
3	COURSE TITLE:	A2-ECO-DIP-DSC-1
4	COURSE LEARNING OUTCOME:	Principles of Macro Economics (Core Course)
		Students after studying this paper are aware of the National Income component. They have good knowledge of the consumption and investment pattern, which helps them in balancing their income in a proper manner. They get information regarding markets and its fluctuations. Students get knowledge of various tariffs and quotas being imposed on goods. Students get an idea about international financial institutions.
5	TOTAL MARKS: =100	MAX MARKS:100
		MIN PASS MARKS:34

PART-B, CONTENT OF THE COURSE	
UNIT	TOPICS
UNIT I- National Income	<ol style="list-style-type: none"> 1. Meaning of National Income 2. Components of National Income 3. Measurement of National Income 4. Economic welfare & National Income 5. National Income Accounting 6. Circular flow in Income 7. Leakage in circular flow
UNIT II- Employment & Consumption Function	<ol style="list-style-type: none"> 1. Classical theory of employment 2. Say's law of market 3. Keynesian theory of employment 4. Consumption function 5. APC, MPC 6. Keynes's psychological law of consumption 7. Multiplier & Accelerator 8. Investment function 9. Marginal Efficiency of Capital
UNIT III- Trade Cycle	<ol style="list-style-type: none"> 1. Meaning of trade cycle 2. Nature and characteristics of trade cycle 3. Theories of trade cycle- Hawtrey's monetary theory 4. Hayek's over investment theory 5. Schumpeter's theory of innovation 6. Control of trade cycles
UNIT IV- International Trade	<ol style="list-style-type: none"> 1. Concept of international trade 2. Inter-regional & International trade 3. Ricardo's comparative advantage cost theory 4. Heckscher-Ohlin theory 5. Tariff 6. Balance of Payment 7. Disequilibrium in BoP



UNIT V- Financial Institutions & Foreign Trade	<ol style="list-style-type: none"> 8. India's BoP 9. Devaluation & Over-valuation 1. IMF 2. Functions and objectives of IMF 3. World Bank 4. World Trade Organization 5. IMF & India 6. Foreign trade trends in India post 2001 7. Foreign exchange reserves in India
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SYLLABUS: ECONOMICS		
PART-A INTRODUCTION		
PROGRAM DIPLOMA	CLASS: B.A. III rd year	YEAR: 2025
SESSION: 2024-25		
SUBJECT: ECONOMICS		
1	PROGRAM CODE	A3 ECO DIP
2	COURSE CODE	A2 ECO DIP D5C 2
3	COURSE TITLE	MONEY, BANKING AND PUBLIC FINANCE (Core Course)
4	COURSE LEARNING OUTCOME	<ul style="list-style-type: none"> The students will learn the evolution of money. They will also learn the value of money and inflation and other related issues of monetary economics. The students will get knowledge about banking and its functions, various deposit accounts which will be helpful for them in real life also. The students will get complete information about RBI, its main functions and the measures to control credit creation. The students learn the whole process of preparation and passing of govt. budget. They also get information about various aspects of budget which will make them aware about the whole government mechanism. The students get knowledge about various taxes and their role & importance in the economy which will make them responsible citizen of India. The students also learn about the state budget, its expenditure pattern and budget management of the state government. They will be able to learn about the financial condition of the state govt. of Chhattisgarh. The students will get knowledge about various aspects of macroeconomics by the whole syllabus resulting in increased knowledge of theoretical as well as practical aspects of macroeconomics.
5	TOTAL MARKS: 100	MAXIMUM MARKS:100
MINIMUM PASSING MARKS:34		
PART D- CONTENT OF COURSE		
UNIT	TOPICS	
UNIT-I MONEY	MONEY- MEANING, FUNCTION, LAW OF GRESHAM	
	QUANTITY THEORY OF MONEY: CASH TRANSACTION & CASH BALANCE THEORY	
	VALUE OF MONEY: INFLATION, DEFLATION, REFLATION, STAGFLATION- TYPES, CAUSES AND EFFECT	
	DEMAND PULL AND COST PULL INFLATION, MEASURES TO CONTROL INFLATION	
	PHILIPS CURVE	
	CONCEPT OF DEMONETIZATION	
UNIT-II BANKING	COMMERCIAL BANK: MEANING, TYPES, FUNCTIONS	
	PROCESS OF CREDIT CREATION: OBJECTIVES AND LIMITATIONS	

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UNIT-II PUBLIC FINANCE	EVOLUTION OF COMMERCIAL BANKS IN INDIA AFTER INDEPENDENCE
	CRITICAL EVALUATION OF COMMERCIAL BANKS AFTER NATIONALIZATION
	CENTRAL BANK: FUNCTION, QUANTITATIVE AND QUALITATIVE MEASURES OF CREDIT CONTROL
	RESERVE BANK OF INDIA: ROLE, FUNCTION
	OBJECTIVES & LIMITATIONS OF MONETARY POLICY WITH SPECIAL REFERENCE TO INDIA
	PUBLIC FINANCE: MEANING AND SCOPE
	PRINCIPLE OF MAXIMUM SOCIAL ADVANTAGE
	ROLE OF GOVERNMENT IN ECONOMIC ACTIVITIES
	PUBLIC BUDGET: MEANING, TYPES, PREPARATION & PASSING OF BUDGET IN INDIA
	PUBLIC EXPENDITURE: MEANING, CLASSIFICATION & PRINCIPLES OF PUBLIC EXPENDITURE
TRENDS & GROWTH OF PUBLIC EXPENDITURE IN INDIA	
EFFECTS OF PUBLIC EXPENDITURE	
TAXATION: MEANING OF TAX, CHARACTERISTICS, CANONS & CLASSIFICATION OF TAX	
IMPACT OF TAX, INCIDENCE OF TAX & SHIFTING OF TAX	
TAXABLE CAPACITY	

PART B: CONTENT OF COURSE	
UNIT	TOPICS
UNIT-I MONEY	MONEY: MEANING, FUNCTION, LAW OF GRESHAM
	QUANTITY THEORY OF MONEY: CASH TRANSACTION & CASH BALANCE THEORY
	VALUE OF MONEY: INFLATION, DEFLATION, REFLATION, STAGFLATION: TYPES, CAUSES AND EFFECT
	DEMAND PULL AND COST PULL INFLATION, MEASURES TO CONTROL INFLATION
	PHILIPS CURVE
UNIT-II BANKING	CONCEPT OF DEMONETIZATION
	COMMERCIAL BANK: MEANING, TYPES, FUNCTIONS
	PROCESS OF CREDIT CREATION: OBJECTIVES AND LIMITATIONS

Handwritten signatures and initials are present around the table, including 'Surya', 'Amit', 'S.K. Singh', and 'Lishka'.

	EVOLUTION OF COMMERCIAL BANKS IN INDIA AFTER INDEPENDENCE	
	CRITICAL EVALUATION OF COMMERCIAL BANKS AFTER NATIONALIZATION	
	CENTRAL BANK: FUNCTION, QUANTITATIVE AND QUALITATIVE MEASURES OF CREDIT CONTROL	
	RESERVE BANK OF INDIA: ROLE, FUNCTION	
	OBJECTIVES & LIMITATIONS OF MONETARY POLICY WITH SPECIAL REFERENCE TO INDIA	56/175
UNIT-III PUBLIC FINANCE	PUBLIC FINANCE: MEANING AND SCOPE	
	PRINCIPLE OF MAXIMUM SOCIAL ADVANTAGE	
	ROLE OF GOVERNMENT IN ECONOMIC ACTIVITIES	
	PUBLIC BUDGET: MEANING, TYPES, PREPARATION & PASSING OF BUDGET IN INDIA	
	PUBLIC EXPENDITURE: MEANING, CLASSIFICATION & PRINCIPLES OF PUBLIC EXPENDITURE	
	TRENDS & GROWTH OF PUBLIC EXPENDITURE IN INDIA	
UNIT-IV PUBLIC INCOME AND DEBT	EFFECTS OF PUBLIC EXPENDITURE	
	TAXATION: MEANING OF TAX, CHARACTERISTICS, CANONS & CLASSIFICATION OF TAX	
	IMPACT OF TAX, INCIDENCE OF TAX & SHIFTING OF TAX	
	TAXABLE CAPACITY	
	EFFECTS OF TAXATION	
	PUBLIC DEBT: MEANING, SOURCE OF PUBLIC DEBT	
	EFFECTS OF PUBLIC DEBT	
UNIT-V PUBLIC FINANCE OF CHHATTISGARH	METHODS OF REDEMPTION OF PUBLIC DEBT	
	DEFICIT FINANCING	
	BUDGET OF CHHATTISGARH	
	SOURCES OF INCOME: TAX & NON-TAX REVENUE	
	IMPACT & COLLECTION OF GST	
	STATE'S SHARE IN CENTRAL GOVT. REVENUE, GRANT-IN-AID	
	STATE'S EXPENDITURE: PLAN & NON-PAN EXPENDITURE	
BURDEN OF PUBLIC DEBT ON THE STATE		
STATE FINANCE COMMISSION		

PART C: LEARNING RESOURCES (BOOKS RECOMMENDED)

AUTHOR	TITLE	PUBLISHER
Gupta, S.B.	Monetary Economics	S. Chand & Co New Delhi
Musgrave, R.A. and P.B. Musgrave	Public Finance in Theory and Practice	McGraw Hill, Kogakusha, Tokyo

Handwritten signatures and initials are present around the table, including 'Surya', 'Amit', 'S.K. Singh', and 'Lishka'.

Hahn, G.N.	Monetary Theory	Asia Publishing House, New Delhi
Mithani, D.M.	Modern Public Finance	Himalaya Publishing House, Mumbai.
Bhargava B.H.	The Theory and Working of Union Finance in India	Chaitanya Publishing House Allahabad
Ackley G.	Macroeconomics : Theory and Policy	Macmillan Publishing Co., New York